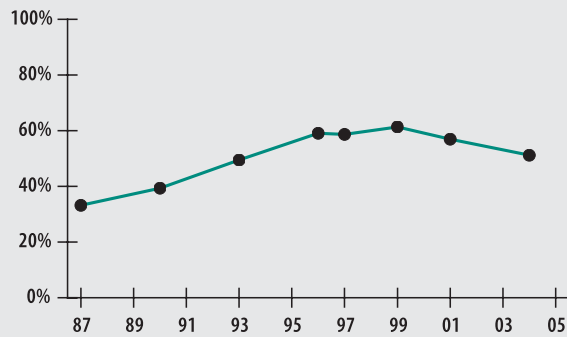
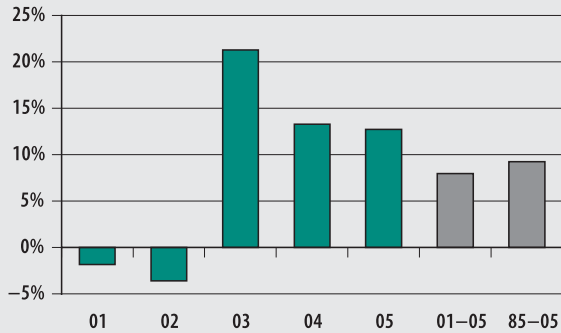


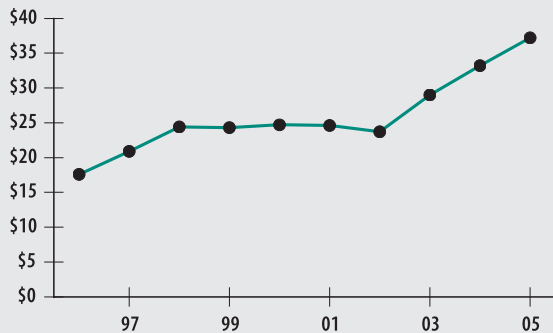
► Funded Ratio (1987-2005)



► Investment Return (2001-2005, 5 Year and 21 Year Averages)



► Asset Growth (1996-2005) (Market Value in Millions)



► Asset Allocation

See page 121 for PRIT asset allocation chart.

► ACTUARIAL

• Funded Ratio	51.2%
• Date of Last Valuation	01/04
• Actuary	Hancock
• Assumed Rate of Return	8.00%
• Funding Schedule	4.3% Increasing
• Year Fully Funded	2025
• Unfunded Liability	\$28.9 M
• Total Pension Appropriation (Fiscal 2006)	\$3.1 M

	Active	Retired
• Number of Members	344	215
• Total Payroll/Benefit	\$13.3 M	\$3.6 M
• Average Salary/Benefit	\$38,600	\$16,700
• Average Age	44	71
• Average Service	9.0 years	NA

► INVESTMENT

- PRIT

► 2005 Return	12.72%
► 2005 Target	8.30%
► 2005 Market Value	\$37.2 M
► 2001-2005 (Annualized)	7.96%
► 1985-2005 (Annualized)	9.26%